

LOAN RECEIPT AGREEMENT

I, **NAMED INSURED**, having incurred a debt to **NAME OF INSURANCE COMPANY** by virtue of its payment of repairs to my vehicle of me in the above-styled matter, and said obligation having been satisfied by the payment of said fees by **NAME OF INSURANCE COMPANY** pursuant to policy number _____, I hereby authorize **NAME OF INSURANCE** to pursue an action against **NAME OF PARTY AT FAULT** in my name for consideration of \$1. I acknowledge receipt of the full amount of payment for repairs to my vehicle, less my applicable deductible incurred on my behalf, and any sums which may be recovered from **NAME OF PARTY AT FAULT** shall become repayable to **NAME OF INSURANCE** by me only in the event and to the extent that recovery is made by or awarded to me pursuant to any lawsuit, settlement other such action against **NAME OF PARTY AT FAULT**. However, pursuant to this agreement, I shall be permitted to retain the amount of deductible under my policy from any lawsuit, settlement other such action against **NAME OF PARTY AT FAULT** not paid to me by **NAME OF INSURANCE** as a result of the incident occurring on **DATE OF LOSS**.

NAMED INSURED

Sworn to and subscribed before me

this ____ day of _____, 2000.

Notary Public